

# **MORRIS ESSEX INSURANCE GROUP**

**LUNCHEON MEETING**

**THURSDAY, MARCH 12, 2020**

**12:00 Noon**

**CAFFE NA VONA**

**(973-627-1606)**

**(DIRECTIONS ON LINE)**

**[WWW.CAFFENAVONA.COM](http://WWW.CAFFENAVONA.COM)**

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2019.

**RSVP IF YOU CANNOT ATTEND**

# MORRIS ESSEX INSURANCE GROUP

THURSDAY, MARCH 12, 2020

## AGENDA

I. Roll Call

II. Acceptance of the December 17, 2019 Minutes

- **MOTION TO ACCEPT THE MINUTES OF DECEMBER 17, 2019**

**MOVED:**

**SECOND:**

**VOTE:**

III. Treasurer's Report

A. Approval of the Treasurer's Report and Bills List

- **MOTION TO APPROVE TREASURER'S REPORT and BILLS LIST FOR December 2019, JANUARY, AND FEBRUARY 2020**

**MOVED:**

**SECOND:**

**VOTE:**

B. Interim Audit, December 31, 2019

- **MOTION TO ACCEPT THE DECEMBER 31, 2019 INTERIM AUDIT PREPARED BY OUR TREASURER AND TO FILE WITH THE DEPARTMENT OF BANKING AND INSURANCE**

**MOVED:**

**SECOND:**

**VOTE:**

- IV. Executive Director's Report
  - A. Workers Compensation, Paid and Reserved
  - B. Payroll Audit 2018-2019 Completed
    - Additional Assessments Due by April 30, 2020
  - C. 2020-2021 Draft Estimated WC Assessment
  - D. Update on 15 Year Surplus History – (Distributed at the Meeting)
  - E. Update on Renewal Resolutions
  
- V. Willis
  - A. Review All Lines Budget Numbers
  - B. Unshared Excess Liability Program
  - C. Cyber – Training
  
- VI. Nisivoccia & Company
  - Return of Surplus for 2020
  - **MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF \$1,025,436 FOR 2020, PENDING THE APPROVAL OF THE DEPARTMENT OF BANKING AND INSURANCE AND OUR ACTUARY**
    - MOVED:**
    - SECOND:**
    - VOTE:**
  
- VII. First MCO
  - A. Review of Third Quarter Reports
  
- VIII. Safety
  - A. Michael Halik, Chair
  - B. Mike Berta, Safety Consultant
  
- IX. PRESENTATION: Dr. Giovanni Ramundo
  - Pain Management – Best Practices in Worker's Compensation
    - (1 QPA Credit for those in Attendance)
  
- X. OLD Business
  
- XI. New Business
  - PRIMA 2020 – Jun Nashville, TN
  - MEIG sends up to 2 Members
  
- XII. Meeting Adjourned



**FUND PROFESSIONALS PRESENT**

**EXECUTIVE DIRECTOR**

**TREASURER**

**INSERVCO**

**SAFETY**

**FIRST MCO**

**WILLIS**

**AUDITOR**

**ATTORNEY**

**Debra Ginetto**

**Jon Rheinhardt**

**Nancy Fowlkes, Amy Zeiders**

**Michael Berta**

**Kelly Royce**

**John Moore**

**Bud Jones**

**John Tort**

**OTHERS PRESENT**

**Brian Lau, D2 Cyber Security**

# MEIG

PAID & RESERVED TO DATE

February 29, 2020

DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUNDED	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS
*7/1/19-2020	\$ 257,617	\$ 130,076		\$ 387,693	\$ 2,067,283	\$ 1,679,590	40	66	106
7/1/18-2019	\$ 456,549	\$ 91,579		\$ 548,128	\$ 2,044,574	\$ 1,486,446	8	183	191
7/1/17-2018	\$ 601,096	\$ 391,633		\$ 992,729	\$ 1,996,538	\$ 1,003,809	9	183	192
7/1/16-2017	\$ 637,257	\$ 269,045		\$ 906,302	\$ 1,981,757	\$ 1,075,455	3	176	179
7/1/15-2016	\$ 589,733	\$ 62,761		\$ 652,494	\$ 2,061,739	\$ 1,409,245	3	177	180
7/1/14-2015	\$ 566,473	\$ 275,468	\$ (16,666)	\$ 825,275	\$ 2,019,278	\$ 1,194,003	3	168	171
7/1/13-2014	\$ 763,104	\$ 39,665	\$ (5,694)	\$ 797,075	\$ 2,025,807	\$ 1,228,732	2	210	212
7/1/12-2013	\$ 602,934	\$ 47,702		\$ 650,636	\$ 2,030,242	\$ 1,379,606	1	233	234
7/1/11-2012	\$ 656,523	\$ -		\$ 656,523	\$ 1,941,767	\$ 1,285,244	0	229	229
			TOTAL 2018-2011	\$ 656,523	\$ 16,101,702	\$ 10,072,540			
				62.5% Potential Return					

\*Total Claims 2019: 126 \$231,782