

MORRIS ESSEX INSURANCE GROUP
THURSDAY, JUNE 17, 2021

AGENDA

- I. Roll Call
- II. March 11, 2021 Minutes
- **MOTION TO ACCEPT THE MINUTES OF MARCH 11, 2021**
MOVED:
SECOND:
VOTE:
- III. Treasurer's Report
- **MOTION TO ACCEPT THE TREASURER'S REPORT FOR MARCH THROUGH MAY 31, 2021 AND BILLS LIST**
MOVED:
SECOND:
VOTE:
- IV. 2021 ReOrganization Meeting
- A. Nominations for Incumbent Trustees, and Alternate for 2021-2022
- Candidates:
1. Douglas Pechanec
 2. Liz George
 3. Catarina Bilotta
 4. Vanessa Wolsky
 5. Michael Halik
 6. Melissa Kida
 7. Carolina Rodriguez
- Alternate: Julie Kot
- Other Nominations:
- **Motion to Accept (7) Incumbent Trustees and (1) Alternate: for July 1, 2021 through June 30, 2022**
MOVED:
SECOND:
VOTE:

B. Officers for 2021 – 2022

2nd Year Term:

Michael Halik, Chairperson

Melissa Kida, Vice Chair/Secretary

Motion to approve Michael Halik, Chairperson, Melissa Kida, Vice Chair/Secretary from July 1, 2021 through June 30, 2022.

MOVED:

SECOND:

VOTE:

C. Appointment of Fund Professionals and Service Contracts for 2021-2022

Executive Director – Burton Agency Inc.

Treasurer – Jon Rheinhardt

Actuary – O’Neil Consulting Services

Auditor – Nisivoccia & Company

Safety – Aero Environmental

Claims Administrator – Inservco

Defense Attorney – John Tort, Esq.

First MCO (Network/Repricing & Case Management)

Safe Schools Safety Program

Chilton/Kinematics – Post Offer Medical Exams

- **Motion to Approve Renewal of Fund Professionals/Service Contracts 2021-2022 AS PER RESOLUTION IN AGENDA**

MOVED:

SECOND:

VOTE:

D. 2021-2022 WC Assessments and Budget (to be separately emailed)

E. 2021-2022 Insured Assessment (to be separately emailed)

- **Motion to Approve 2021 WC, Budget and Insured Assessments**

MOVED:

SECOND:

VOTE:

F. Adoption of Meeting Dates 2021-2022

G. Adoption of the 2021 Cash Management & Investment Policy

H. Adoption of 2021 Fiscal Management Plan

I. Adoption of 2021 Risk Management Plan (Revised)

J. Adoption of 2021 Worker’s Compensation Coverage Policy

- **Motion to Move F through J**

MOVED:

SECOND:

VOTE:

- V. Executive Director's Report**
 - A. Workers Compensation, Paid and Reserved**
 - B. Return of Surplus – Eligible to be Returned**

- VI. Willis/John Moore**
 - A. Review of Insured Program**
 - B. Cyber - A separate virtual meeting will be held on Monday, June 21st @ 10:00 AM to discuss the changes and options available to all members that purchase Cyber coverage from the FUND. Invites forthcoming.**
 - C. Excess Liability**

- VII. Safety Committee**
 - A. Michael Halik, Chair**
 - B. Michael Berta, Safety Consultant**

- VIII. First MCO**

- IX. Old Business**

- X. New Business**

- XI. Meeting Adjourned**

MORRIS ESSEX INSURANCE GROUP
BILL LIST

From: **March 1, 2021**

To: **May 31, 2021**

CLAIM CHECKS:

		<u>Check #</u>		<u>Amount</u>
3/1/2021	Inservco Processed Claims	6352	- 6397	20,151.68
3/15/2021	Inservco Processed Claims	6398	- 6467	45,034.60
3/29/2021	Inservco Processed Claims	6468	- 6499	20,969.79
4/12/2021	Inservco Processed Claims	6500	- 6517	16,232.01
4/26/2021	Inservco Processed Claims	6518	- 6561	30,990.59
5/10/2021	Inservco Processed Claims	6562	- 6643	123,559.96
5/27/2021	Inservco Processed Claims	6644	6776	68,402.15
	Subtotal (Claims)			325,340.78

OPERATING CHECKS:

12/14/2020	Aero Environmental	1297		12,058.64
12/14/2020	FMCO	1298		10,741.35
12/14/2020	Jon Rheinhardt	1299		1,385.00
12/14/2020	Willis of New Jersey	1300		43,750.00
	Subtotal (Operating)			67,934.99
	Grand Total all Payments			393,275.77

REPORT OF THE TREASURER OF THE BOARD OF DIRECTORS
MORRIS ESSEX INSURANCE GROUP
FOR THE PERIOD: March 1, 2020 through May 31, 2021

		Cash Report			
		Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Operating Funds:					
Valley Bank (Investment)	(5266)	13,089,676.78	429,020.02	393,275.77	13,125,421.03
New Jersey Cash Management	(5171)	74,435.59	5.43		74,441.02
Subtotal		13,164,112.37	429,025.45	393,275.77	13,199,862.05
Imprest Accounts:					
Valley Bank (Operating Clearing)		-	67,934.99	67,934.99	-
Valley Bank (Claims)			325,340.78	325,340.78	-
Total All Accounts		\$ 13,164,112.37	\$ 822,301.22	\$ 786,551.54	\$ 13,199,862.05

Prepared and Submitted by:

Jon Rheinhardt, Treasurer

Date

MORRIS ESSEX INSURANCE GROUP

RESOLUTION RENEWING PROFESSIONAL CONTRACTS AND SERVICE CONTRACTS FOR FUND YEAR 2021-2022

The Morris Essex Insurance Group Professional Contracts and Service Contracts expire on June 30, 2021

On this 17 day of June 2021 by the Trustees of the Morris Essex Insurance Group, the following list of Professionals and Service Organizations will be retained on the *same terms and conditions as in the current agreements*, with the compensation shown, for the period beginning July 1, 2021 and ending June 30, 2022:

Executive Director – Burton Agency Inc.	\$59,955
Actuary - O'Neil Consulting	\$6,900
Treasurer – Jon Rheinhardt	\$16,738
TPA – Inservco (3 Year Contract – (2020 - \$68,200, 2021 - \$69,564, 2022 - \$70,955)	\$69,564
Safety – AERO Environmental	\$18,450
John Tort, Esq. \$158 Partner per hr, \$80 Paralegals	
Nisiovocchia & Company (Auditor) All Services	\$20,694
First MCO (Managed Care and Network Re-pricing) (3rd year of 3 Year Contract)	\$130,184
Safe Schools Safety Program	\$11,466
Chilton – Post Offer Exams (per exam)	\$295
Kinematics – Post Offer Exams (per exam)	\$450

The Executive Director is hereby directed to prepare new agreements for the Professionals which is consistent with this Resolution.

On Motion by Trustee _____

Seconded by Trustee _____

Voting: _____

MORRIS ESSEX INSURANCE GROUP

Office of the

Executive Director
Phone (201) 664-0310
Fax (201) 664-0107

44 Bergen Street

PO Box 270
Westwood, NJ 07675

TO: MEIG MEMBERS

FROM: Debra Ginetto, CIC
Office of the Executive Director

DATE: June 15, 2021

RE: MEETING DATES 2021-2022

Below are the meeting dates for MEIG for the Fund year **2021-2022**.

In accordance with the Open Public Meeting Act we ask you to post a copy of this notice on your public bulletin board.

The following dates have been established for the meetings:

Thursday, October 7, 2021

Tuesday, December 14, 2021

Thursday, March 10, 2022

Thursday, June 16, 2022 (Reorganization Meeting)

PLACE AND TIME TO BE DETERMINED FOR EACH MEETING

*****REMINDER***** You must attend 3 out of the 4 meetings to be eligible for the 3% discount on renewal.

MEIG

PAID & RESERVED TO DATE										
May 31, 2021										
DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUND	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS	
*7/1/20-2021	\$ 311,501	\$ 418,587		\$ 730,088	\$ 1,874,409	\$ 1,144,321	36	59	95	
7/1/19-2020	\$ 408,364	\$ 154,885		\$ 563,249	\$ 2,067,283	\$ 1,504,034	7	117	124	
7/1/18-2019	\$ 508,832	\$ 88,349		\$ 597,181	\$ 2,044,574	\$ 1,447,393	6	185	191	
7/1/17-2018	\$ 684,078	\$ 355,105		\$ 1,039,183	\$ 1,996,538	\$ 957,355	9	183	192	
7/1/16-2017	\$ 726,442	\$ 152,505		\$ 878,947	\$ 1,981,757	\$ 1,102,810	4	175	179	
7/1/15-2016	\$ 619,106	\$ 76,415		\$ 695,521	\$ 2,061,739	\$ 1,366,218	3	177	180	
7/1/14-2015	\$ 663,141	\$ 5,551	\$ (16,666)	\$ 652,026	\$ 2,019,278	\$ 1,367,252	1	170	171	
				TOTAL 2019-2014	\$ 4,426,107	\$ 12,171,169				\$ 7,745,062
					64% Potential Return					
*5/31/20. 121- \$469,357										