

# **MORRIS ESSEX INSURANCE GROUP**

<https://us02web.zoom.us/j/85062179110> ([map](#))

**ZOOM MEETING**

**THURSDAY, OCTOBER 8, 2020**

**10:30 AM**

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2020.

**RSVP IF YOU CANNOT ATTEND**

# MORRIS ESSEX INSURANCE GROUP

THURSDAY, OCTOBER 8, 2020

## AGENDA

- I. Roll Call
  
- II. Approval of the June 23, 2020 Minutes
  - *MOTION TO APPROVE THE MINUTES OF JUNE 23, 2020*  
*MOVED:*  
*SECOND:*  
*VOTE:*
  
- III. Treasurer's Report
  - A. Approval of the Treasurer's Report and Bills List
    - *MOTION TO APPROVE TREASURER'S REPORT FOR JUNE, JULY AUGUST, AND SEPTEMBER 2020 AND BILLS LIST*  
*MOVED:*  
*SECOND:*  
*VOTE:*
  
- IV. Executive Director's Report
  - A. Workers Compensation, Paid and Reserved
  - B. Payroll Audit: 2019-2020 - MEIG Payroll Template (will be sent electronically)

**\*\* Payroll Information Due on or before December 1, 2020**

# MORRIS ESSEX INSURANCE GROUP

THURSDAY, OCTOBER 8, 2020

## V. Professional Reports

### A. Willis

1. Distribution of 2020-2021 Insured Policies to be sent Electronically
2. Review Coverage
3. Schedule of Insurance
4. Helpline for SBLL/Board Attorney Pre-Approval
5. Update on Cyber

### B. First MCO Status Report

### C. Attorney Report/John Tort, Esq. (If Any)

### D. Inservco –Annual Claims Report - Electronically

## VI. Safety Report

### A. Mike Berta, Safety Consultant

## VII. OLD Business

- Membership Renewals 2021

### 2019-2022

West Morris Reg.  
Hanover Twsp.  
Verona  
Mine Hill  
Roseland  
Morris Co. School of Tech

### 2018-2021

Washington Twp  
Dover  
Mt. Lakes  
Mt. Arlington BOE  
Ed Services of Morris Co

### 2020-2023

Madison  
West Essex Reg.  
Glen Ridge  
N. Caldwell  
Long Hill

- Meeting Dates for 2020-2021

## VIII. New Business

## IX. Meeting Adjourned

**REPORT OF THE TREASURER OF THE BOARD OF DIRECTORS**  
**MORRIS ESSEX INSURANCE GROUP**  
**FOR THE PERIOD: June 1, 2020 through September 31, 2020**

		Cash Report			
		Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
<b>Operating Funds:</b>					
Valley Bank (Investment)	(5266)	12,845,285.91	1,436,606.72	2,714,463.78	11,567,428.85
New Jersey Cash Management	(5171)	74,371.50	27.97		74,399.47
Subtotal		12,919,657.41	1,436,634.69	2,714,463.78	11,641,828.32
<b>Imprest Accounts:</b>					
Valley Bank (Operating Clearing)		-	2,574,934.96	2,574,934.96	-
Valley Bank (Claims)			139,528.82	139,528.82	-
Total All Accounts		\$ 12,919,657.41	\$ 4,151,098.47	\$ 5,428,927.56	\$ 11,641,828.32

Prepared and Submitted by:

Jon Rheinhardt, Treasurer

Date

**MORRIS ESSEX INSURANCE GROUP**

**BILL LIST**

From:           **June 1, 2020**

To:               **September 30, 2020**

CLAIM CHECKS:

		<u>Check #</u>	<u>Amount</u>
6/8/2020	Inservco Processed Claims	5676 - 5708	29,121.85
6/24/2020	Inservco Processed Claims	5709 - 5740	9,724.46
7/9/2020	Inservco Processed Claims	5741 - 5791	28,707.33
7/20/2020	Inservco Processed Claims	5792 - 5816	29,825.37
8/6/2020	Inservco Processed Claims	5817 - 5867	9,045.00
8/18/2020	Inservco Processed Claims	5868 - 5904	10,865.29
8/31/2020	Inservco Processed Claims	5905 - 5915	2,910.95
9/16/2020	Inservco Processed Claims	5916 - 5931	3,740.50
9/29/2020	Inservco Processed Claims	5932 - 5958	15,588.07
	Subtotal (Claims)		<u>139,528.82</u>

OPERATING CHECKS:

Aero Environmental	1233	18,087.96
Applied Partners	1234	12,540.00
Atlantic Health System	1235	260.00
DocuSafe	1236	23.57
FMCO	1237	31,905.00
Inservco	1238	17,050.00
Jon Rheinhardt	1239	5,500.00
Glen Ridge	1240	9,473.00
Long Hill	1241	336.00
MC Vo-Tech	1242	1,079.00
Morris County ESC	1243	9,566.00
North Caldwell	1244	4,544.00
Roseland	1245	454.00
Verona	1246	1,492.00
Washington Twp	1247	14,228.00
West Morris Regional	1248	14,880.00
Dover	1249	76,497.00
Glen Ridge	1250	59,241.00
Hanover Twp	1251	69,474.00
Long Hill	1252	48,974.00
Madison	1253	63,559.00
MC Vo-Tech	1254	36,561.00
Mendham Twp	1255	43,165.00
Mine Hill	1256	10,956.00
Morris County ESC	1257	70,319.00
Mountain Lakes	1258	62,824.00
Mt Arlington	1259	35,621.00
North Caldwell	1260	22,494.00
Roseland	1261	16,112.00
Verona	1262	107,737.00
Washington Twp	1263	83,788.00
West Essex	1264	59,829.00

**MORRIS ESSEX INSURANCE GROUP**

**BILL LIST**

From:           **June 1, 2020**

To:               **September 30, 2020**

West Morris Regional	1265	130,463.00
FMCO	1266	10,635.00
DocuSafe	1267	23.57
FMCO	1268	21,482.70
Jon Rheinhardt	1269	2,735.00
Scenario Learning	1270	11,130.00
Willis of New Jersey	1271	1,373,634.31
Atlantic Health System	1272	1,040.00
FMCO	1273	10,741.35
Jon Rheinhardt	1274	1,367.50
Polaris Galaxy Insurance	1275	3,113.00
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Subtotal (Operating)		2,574,934.96
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Grand Total all Payments		2,714,463.78
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# MEIG

PAID & RESERVED TO DATE

September 30, 2020

DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUND	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS
*7/1/20-2021	\$ 15,737	\$ 76,878		\$ 92,615	\$ 1,874,409	\$ 1,781,794	12	10	22
7/1/19-2020	\$ 398,518	\$ 118,625		\$ 517,143	\$ 2,067,283	\$ 1,550,140	13	111	124
7/1/18-2019	\$ 481,051	\$ 109,517		\$ 590,568	\$ 2,044,574	\$ 1,454,006	6	185	191
7/1/17-2018	\$ 637,671	\$ 375,775		\$ 1,013,446	\$ 1,996,538	\$ 983,092	12	180	192
7/1/16-2017	\$ 638,486	\$ 253,153		\$ 891,639	\$ 1,981,757	\$ 1,090,118	4	175	179
7/1/15-2016	\$ 592,706	\$ 84,288		\$ 676,994	\$ 2,061,739	\$ 1,384,745	4	176	180
7/1/14-2015	\$ 592,090	\$ 89,595	\$ (16,666)	\$ 665,019	\$ 2,019,278	\$ 1,364,259	3	168	171
<b>TOTAL 2019-2014</b>				<b>\$ 665,019</b>	<b>\$ 12,171,169</b>	<b>\$ 7,816,360</b>			
				64% Potential Return					

\*Total Claims 2019: 28- \$98,738