



MORRIS ESSEX INSURANCE GROUP

LUNCHEON MEETING

TUESDAY, DECEMBER 17, 2019

12:00 NOON

CASA BELLA RISTORANTE

(973) 627-2003

**Route 46 & Lakewood Dr.
Denville, NJ 07834**

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2019.

RSVP IF YOU CANNOT ATTEND

MORRIS ESSEX INSURANCE GROUP

TUESDAY, DECEMBER 17, 2019

AGENDA

I. Roll Call

II. Approval of the October 10, 2019 Minutes

- **MOTION TO APPROVE THE MINUTES OF OCTOBER 10, 2019**

MOVED:

SECOND:

VOTE:

III. Treasurer's Report

A. Approval of the Treasurer's Report and Bills List

- **MOTION TO APPROVE TREASURER'S REPORT AND BILLS LIST FOR OCTOBER 2019 THROUGH NOVEMBER 2019**

MOVED:

SECOND:

VOTE:

IV. Executive Director's Report

- A. Workers Compensation, Paid and Reserved
- B. Payroll Audit 2018-2019 - **Deadline Dec.28th**
- C. Reminder: 2nd Installment of WC Due January 10, 2020
- D. WC Rates 2020-2021 and Preliminary WC Budget
- E. Renewal Commitments – July 1, 2020 – June 30, 2023
 - Madison
 - West Essex Reg
 - Glen Ridge
 - Mendham Twp
 - N. Caldwell
 - Long Hill Twp
- F. Sample WC Procedures

MORRIS ESSEX INSURANCE GROUP

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AGENDA

V. Nisivoccia & Company LLP, Bud Jones

- A. Review of June 30, 2019 Audit and Management Recommendations
(Will be sent out electronically)

- *Motion to Accept the June 30, 2019 Audit and file with the Department of Banking and Insurance*

MOVED:

SECOND:

VOTE:

VI. Willis Insurance Services

- A. All Lines – Budget Projections for 2020-2021
B. Article: True Tales of the Data Breach Hotline
By, AXA XL (School Board Legal Company)

VII. Safety Report

- A. Safety Meeting Scheduled for January 2020
B. Bus Training Module - Added to Safe Schools

VIII. First MCO

- A. Status Report

IX. Presentation:

Pain Management Best Practices

In Workers' Compensation, Giovanni B. Ramundo, MD

X. OLD Business

- Recommendation of the Executive Officers and Professionals to implement the Cybersecurity Training Program for the Fund at a Unit cost of \$12 per employee

Motion to Approve D2 Cybersecurity, Brian Lau, to Implement Cybersecurity Training to the Members of MEIG, at a \$12 per Employee Cost, with a start date of January 1, 2020 to be paid by the MEIG Fund

Moved:

Second:

Vote:

- Revised Meeting Dates

XI. New Business

February 6th Seminar

WHAT SCHOOLS NEED TO KNOW ABOUT INSURANCE FOR SEX ABUSE CLAIMS

Speaker- **Robert D. Chesler, Esq 9:00 AM**

PRIMA CONFERENCE

June 14-17 Nashville, TN

XII. Meeting Adjourned

Report

REPORT OF THE TREASURER OF THE BOARD OF DIRECTORS
MORRIS ESSEX INSURANCE GROUP
FOR THE PERIOD: October 1, 2019 through November 30, 2019

		Cash Report			
		Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Operating Funds:					
Valley Bank (Investment)	(5266)	11,836,780.28	149,302.62	261,933.15	11,724,149.75
New Jersey Cash Management	(5171)	73,691.03	233.85		73,924.88
Subtotal		11,910,471.31	149,536.47	261,933.15	11,798,074.63
Imprest Accounts:					
Valley Bank (Operating Clearing)		93,470.46	64,687.54	158,158.00	-
Valley Bank (Claims)			197,245.61	197,245.61	-
Total All Accounts		\$ 12,003,941.77	\$ 411,469.62	\$ 617,336.76	\$ 11,798,074.63

Prepared and Submitted by:

 Jon Rheinhardt, Treasurer

 Date

MORRIS ESSEX INSURANCE GROUP
BILL LIST

From: **October 1, 2019**

To: **November 30, 2019**

CLAIM CHECKS:		<u>Check #</u>	<u>Amount</u>
6/10/2019	Inservco Processed Claims	4750 - 4775	21,523.11
6/25/2019	Inservco Processed Claims	4776 - 4822	22,082.21
7/9/2019	Inservco Processed Claims	4823 - 4871	83,587.85
7/24/2019	Inservco Processed Claims	4872 - 4938	30,287.82
8/5/2019	Inservco Processed Claims	4939 - 5020	39,764.62
	Subtotal (Claims)		<u>197,245.61</u>
OPERATING CHECKS:			
10/1/2019	Atlantic Health System	1203	520.00
10/1/2019	Burton Agency	1204	80,883.00
10/1/2019	FMCO	1205	42,540.00
10/1/2019	Inservco	1206	17,050.00
10/1/2019	Jon Rheinhardt	1207	2,735.00
10/1/2019	Morris County ESC	1208	182.00
10/1/2019	Polaris Galaxy	1209	3,113.00
10/1/2019	Jon Rheinhardt	1210	320.00
10/10/2019	Scenario Learning	1211	10,815.00
	Subtotal (Operating)		<u>158,158.00</u>
	Grand Total all Payments		<u><u>355,403.61</u></u>

MEIG

PAID & RESERVED TO DATE

November 30, 2019

DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUND	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS
*7/1/19-2020	\$ 144,414	\$ 104,907		\$ 249,321	\$ 2,067,283	\$ 1,817,962	35	27	62
7/1/18-2019	\$ 440,307	\$ 118,653		\$ 558,960	\$ 2,044,574	\$ 1,485,614	12	178	190
7/1/17-2018	\$ 596,622	\$ 419,025		\$ 1,015,647	\$ 1,996,538	\$ 980,891	10	182	192
7/1/16-2017	\$ 636,873	\$ 269,045		\$ 905,918	\$ 1,981,757	\$ 1,075,839	3	176	179
7/1/15-2016	\$ 589,733	\$ 62,761		\$ 652,494	\$ 2,061,739	\$ 1,409,245	3	177	180
7/1/14-2015	\$ 542,640	\$ 318,141	\$ (16,666)	\$ 844,115	\$ 2,019,278	\$ 1,175,163	4	167	171
7/1/13-2014	\$ 763,104	\$ 39,665	\$ (5,694)	\$ 797,075	\$ 2,025,807	\$ 1,228,732	2	210	212
7/1/12-2013	\$ 602,934	\$ 47,702		\$ 650,636	\$ 2,030,242	\$ 1,379,606	1	233	234
7/1/11-2012	\$ 656,523	\$ -		\$ 656,523	\$ 1,941,767	\$ 1,285,244	0	229	229
				TOTAL 2017-2011	\$ 5,522,408	\$ 14,057,128	\$ 8,534,720		
					61% Potential Return				
*Total Claims 2018: 76 \$101,159									