

MORRIS ESSEX INSURANCE GROUP

MINUTES

THURSDAY, MARCH 12, 2020

12:00 Noon

CAFFE NA VONA

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2019.

MORRIS ESSEX INSURANCE GROUP

Thursday, March 12, 2020

ATTENDANCE

The March 12, 2020 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 12:00 Noon, by the Chair, Vanessa Wolsky at Caffè Na Vona.

ROLL CALL OF TRUSTEES:

CHAIRPERSON

Vanessa Wolsky

HANOVER TWSP

PRESENT

VICE CHAIR

Vacant

SECRETARY

Michael Halik

NORTH CALDWELL

PRESENT

Catherine Jenisch

DOVER

ABSENT

Doug Pechanec

WEST MORRIS REG

PRESENT

Catarina Bilotta

ED SERVICES OF MO CO

PRESENT

Liz George

WASHINGTON TWP

PRESENT

ALTERNATE:

Donna Mosner

MENDHAM TWSP

PRESENT

MEMBERS

JAMES ROLLO

MORRIS CO TECHNOLOGY

PRESENT

GORDON GIBBS

ROSELAND BOARD

PRESENT

BARBARA MURPHY

GLEN RIDGE BOARD

ABSENT

MELISSA KIDA

WEST ESSEX REGIONAL

ABSENT

CAROLINA RODRIGUEZ

MINE HILL BOARD

ABSENT

TONYA FLOWERS

MT. ARLINGTON BOARD

PRESENT

RON SMITH

MT. LAKES BOARD

ABSENT

JULIE KOT

LONG HILL TWP BOARD

PRESENT

EULALIA GILLIS

MADISON BOARD

ABSENT

ERNEST TURNER

VERONA BOARD

ABSENT

FUND PROFESSIONALS PRESENT

EXECUTIVE DIRECTOR

TREASURER

INSERVCO

SAFETY

FIRST MCO

WILLIS

AUDITOR

ATTORNEY

Debra Ginetto

Jon Rheinhardt

Nancy Fowlkes, Amy Zeiders

Michael Berta

Kelly Royce

John Moore

Bud Jones

John Tort

OTHERS PRESENT

Dr. Giovanni Ramundo, PMP

Lori D'Andrea, PMP

AGENDA

I. Roll Call – Attendance Attached

II. Acceptance of the December 17, 2019 Minutes

- **MOTION TO ACCEPT THE MINUTES OF DECEMBER 17, 2019**

MOVED: Doug Pechanec

SECOND: Liz George

VOTE: Unanimous

III. Treasurer's Report

A. Approval of the Treasurer's Report and Bills List

- **MOTION TO APPROVE TREASURER'S REPORT and BILLS LIST FOR December 2019, JANUARY, AND FEBRUARY 2020**

MOVED: Catarina Bilotta

SECOND: Michael Halik

VOTE: Unanimous

B. Interim Audit, December 31, 2019

- **MOTION TO ACCEPT THE DECEMBER 31, 2019 INTERIM AUDIT PREPARED BY OUR TREASURER AND TO FILE WITH THE DEPARTMENT OF BANKING AND INSURANCE**

MOVED: Catarina Bilotta

SECOND: Doug Pechanec

VOTE: Unanimous

IV. Executive Director's Report

A. Workers Compensation, Paid and Reserved reviewed in Agenda

B. Payroll Audit 2018-2019 Completed

- Additional Assessments Due by April 30, 2020

C. 2020-2021 Draft Estimated WC Assessment

D. Update on 20 Year Surplus History – (Distributed at the Meeting) 20 Year History over \$14 million has been returned Average is \$720,000 a Year

E. Update on Renewal Resolutions – Follow up email was sent out

- Out of 6 BOE Renewing only received 1 Back

- V. **Willis**
- A. **Review All Lines Budget Numbers**
- **Budget Package Policy 6%**
 - **Cyber 10% +**
 - **Excess Liability 20%+**
 - **Overall Budget Number is Blended at 7.5% but
To early to commit because of the Excess Liability and
Cyber issues**

- VI. **Nisivoccia & Company**
- **Return of Surplus for 2020**
 - **MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF
\$1,025,436 FOR 2020, PENDING THE APPROVAL OF THE
DEPARTMENT OF BANKING AND INSURANCE AND OUR ACTUARY**
- MOVED:** *Doug Pechanec*
- SECOND:** *Catarina Bilotta*
- VOTE:** *Unanimous*

- VII. **First MCO**
- A. **Review of Third Quarter Reports Reviewed**

- VIII. **PRESENTATION: Dr. Giovanni Ramundo**
- **Pain Management – Best Practices in Worker’s Compensation**
 - **(1 QPA Credit for those in Attendance)**

- IX. **OLD Business**
- NONE**

- X. **New Business**
- **PRIMA 2020 – Jun Nashville, TN**
 - **MEIG sends up to 2 Members anyone interested in going
Contact Executive Director’s office.**

- XI. **Motion to Adjourn at 1:15 PM**
- **Moved: Michael Halik**
 - **Second: Liz George**
 - **Vote: Unanimous**