

MORRIS ESSEX INSURANCE GROUP

WEDNESDAY, MARCH 20, 2019

MINUTES

The March 20, 2019 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 12:00 Noon, by the Chairperson, Vanessa Wolsky, at Café NaVona in Rockaway, NJ.

ROLL CALL OF TRUSTEES:

CHAIRPERSON

Vanessa Wolsky	HANOVER TWSP	PRESENT
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VICE CHAIR

Cheryl Nardino	VERONA	ABSENT
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SECRETARY

Michael Halik	NORTH CALDWELL	PRESENT
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Susan Young	MCS of TECHNOLOGY	PRESENT
Doug Pechanec	WEST MORRIS REG	PRESENT
Catarina Bilotta	ED SERVICES OF MO CO	PRESENT
Liz George	WASHINGTON TWP	PRESENT

MEMBERS

CATHERINE JENISCH	DOVER BOARD	PRESENT
JAMES OLOBARDI	ROSELAND BOARD	PRESENT
BARBARA MURPHY	GLEN RIDGE BOARD	ABSENT
MELISSA KIDA	WEST ESSEX REGIONAL	PRESENT
CAROLINA RODRIGUEZ	MINE HILL BOARD	PRESENT
<i>MARY McDemit for</i>		
DONNA MOSNER	MENDHAM TWSP	PRESENT
TONYA FLOWERS	MT. ARLINGTON BOARD	ABSENT
RON SMITH	MT. LAKES BOARD	ABSENT
JULIE KOT	LONG HILL TWP BOARD	PRESENT
GARY LANE	MADISON BOARD	ABSENT

MEIG 3/20/19

FUND PROFESSIONALS PRESENT

EXECUTIVE DIRECTOR	Debra Ginetto
TREASURER	Jon Rheinhardt
INSERVCO	Nancy Fowlkes
SAFETY	Michael Berta
FIRST MCO	Kelly Royce
WILLIS	John Moore
AUDITOR	Bud Jones
ATTORNEY	Absent

OTHERS PRESENT

Angelo Vilardi, Superintendent, ESC

Acceptance of the December 12, 2018 Minutes with correction that Catherine Jenisch was present

- ***MOTION TO ACCEPT THE amended MINUTES OF DECEMBER 12, 2018***
MOVED: Doug Pechanec
SECOND: Catarina Bilotta
VOTE: Unanimous

Treasurer's Report

A. Acceptance of the Treasurer's Report and Bills List

- ***MOTION TO ACCEPT TREASURER'S REPORT and BILLS LIST FOR December 2018, JANUARY, AND FEBRUARY 2019***
MOVED: Doug Pechanec
SECOND: Michael Halik
VOTE: Unanimous

MEIG 3/20/19

B. Interim Audit, December 31, 2018

- **MOTION TO ACCEPT THE DECEMBER 31, 2018 INTERIM AUDIT PREPARED BY OUR TREASURER AND TO FILE WITH THE DEPARTMENT OF BANKING AND INSURANCE**

MOVED: Michael Halik

SECOND: Liz George

VOTE: Unanimous

Executive Director's Report

- A. Workers Compensation, Paid and Reserved –
- B. Payroll Audit 2017-2018 Completed
 - Additional Assessments Due by April 30, 2019
- C. 2019-2020 Draft Estimated WC Assessment – any changes in payroll should be sent in by the end of March
- D. Update on Renewal Resolutions – Missing 3 but there are no issues
- E. Updated History of Return of Surplus distributed at meeting

Willis

- A. Review All Lines Budget Numbers – continue to use overall 5% increase for budget purposes
- B. Unshared Excess of \$30 Million is offered to all members of MEIG
 - a. \$50,000,000 Shared Excess will generate credit of 1/3 cost if \$30 Mil. is purchased.
- C. Overall increases for competing Funds is substantially greater than the 5% overall budget for those in the Insured Program.

Nisivoccia & Company

- Return of Surplus for 2019
- **MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF \$1,026,730 FOR 2019, PENDING THE APPROVAL OF THE DEPARTMENT OF BANKING AND INSURANCE AND OUR ACTUARY**

MOVED: Doug Pechanec

SECOND: Sue Young

VOTE: Unanimous

First MCO

- A. Review of Third Quarter Reports – electronically sent out

Safety

- A. Reminder to post NJOSH 300A Summary February through April

OLD Business

None

New Business

- PRIMA – June 9-12, Orlando, FL
- MEIG sends up to 2 Members

MOTION TO ADJOURN MEETING

MOTION:

Catarina Bilotta

SECOND:

Catherine Jenisch

VOTE:

UNANIMOUS

MEETING ADJOURNED: 1:30 PM

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