

# MORRIS ESSEX INSURANCE GROUP

Tuesday, October 8, 2020

## ATTENDANCE

The October 8, 2020 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 10:00 AM, by the Chair, Michael Halik at Zoom Meeting

### ROLL CALL OF TRUSTEES:

#### CHAIRPERSON

Michael Halik North Caldwell PRESENT

#### VICE CHAIR/SECRETARY

Melissa Kida West Essex Reg PRESENT

Doug Pechanec

WEST MORRIS REG PRESENT

Catarina Bilotta

ED SERVICES OF MO CO PRESENT

Liz George

WASHINGTON TWP ABSENT

Vanessa Wolsky

HANOVER TWP PRESENT

Tonya Flowers

MT. ARLINGTON BOARD PRESENT

#### Alternate:

Carolina Rodriguez MINE HILL BOARD PRESENT

### MEMBERS

JAMES ROLLO

MORRIS CO TECHNOLOGY PRESENT

GORDON GIBBS

ROSELAND BOARD PRESENT

BARBARA MURPHY

GLEN RIDGE BOARD PRESENT

JULIE KOT

MT. LAKES BOARD ABSENT

DANIEL MACCUSO

LONG HILL TWP BOARD PRESENT

ERNEST TURNER

MADISON BOARD PRESENT

JAMES MINKEWICZ

VERONA BOARD ABSENT

DOVER BOARD PRESENT

**FUND PROFESSIONALS PRESENT**

**EXECUTIVE DIRECTOR**

**TREASURER**

**INSERVCO**

**SAFETY**

**FIRST MCO**

**WILLIS**

**AUDITOR**

**ATTORNEY**

**Debra Ginetto**

**Jon Rheinhardt**

**Nancy Fowlkes, Amy Zeiders**

**Michael Berta**

**Kelly Royce**

**John Moore, John Redmond**

**Absent**

**Absent**

# **MORRIS ESSEX INSURANCE GROUP**

<https://us02web.zoom.us/j/85062179110> ([map](#))

## **ZOOM MINUTES**

**THURSDAY, OCTOBER 8, 2020**

**10:30 AM**

**The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2020.**

# MORRIS ESSEX INSURANCE GROUP

THURSDAY, OCTOBER 8, 2020

## Minutes

- I. Roll Call  
Attendance attached
  
- II. Approval of the June 23, 2020 Minutes
  - **MOTION TO APPROVE THE MINUTES OF JUNE 23, 2020**  
**MOVED: Tonya Flowers**  
**SECOND: Catarina Bilotta**  
**VOTE: Unanimous**
  
- III. Treasurer's Report
  - A. Approval of the Treasurer's Report and Bills List
    - **MOTION TO APPROVE TREASURER'S REPORT FOR JUNE, JULY AUGUST, AND SEPTEMBER 2020 AND BILLS LIST**  
**MOVED: James Minkewicz**  
**SECOND: Catarina Bilotta**  
**VOTE: Unanimous**
  
- IV. Executive Director's Report
  - A. Workers Compensation, Paid and Reserved – claims are down, no covid claims
  - B. Payroll Audit: 2019-2020 - MEIG Payroll Template (will be sent electronically)

**\*\* Payroll Information Due on or before December 1, 2020**

V. Professional Reports

A. Willis

1. Distribution of 2020-2021 Insured Policies to be sent Electronically
2. Review Coverage – Excess Liability reduced from \$90,000,000 To \$65,000,00 due to deteriorating market conditions.
3. Schedule of Insurance will be electronically sent
4. Helpline for SBL/Board Attorney Pre-Approval
5. Update on Cyber – Cyber is on Extension with XL

B. First MCO

Status Report – sent out electronically

C. Inservco –Annual Claims Report - Electronically

VI. Safety Report

- A. Mike Berta, Safety Consultant – 2 informational bulletins were sent out electronically: Maintaining Healthy Indoor Air Quality  
List of Popular Questions as related to Covid

VII. OLD Business

- Membership Renewals 2021

2019-2022

West Morris Reg.  
Hanover Twsp.  
Verona  
Mine Hill  
Roseland  
Morris Co. School of Tech

2018-2021

Washington Twp  
Dover  
Mt. Lakes  
Mt. Arlington BOE  
Ed Services of Morris Co  
Madison

2020-2023

Madison (1 Year)  
West Essex Reg.  
Glen Ridge  
N. Caldwell  
Long Hill

VIII. New Business

None

IX. Meeting Adjourned

11:00 AM

**MOVED:** Tonya Flowers  
**SECOND:** Catarina Bilotta  
**VOTE:** Unanimous

**REPORT OF THE TREASURER OF THE BOARD OF DIRECTORS**  
**MORRIS ESSEX INSURANCE GROUP**  
**FOR THE PERIOD: October 1, 2020 through November 30, 2020**

		Cash Report			
		Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
<b>Operating Funds:</b>					
Valley Bank (Investment)	(5266)	11,567,428.85	115,238.50	176,965.46	11,505,701.89
New Jersey Cash Management	(5171)	74,399.47	26.78		74,426.25
Subtotal		11,641,828.32	115,265.28	176,965.46	11,580,128.14
<b>Imprest Accounts:</b>					
Valley Bank (Operating Clearing)		-	-	-	-
Valley Bank (Claims)			176,965.46	176,965.46	-
Total All Accounts		<u>\$ 11,641,828.32</u>	<u>\$ 292,230.74</u>	<u>\$ 353,930.92</u>	<u>\$ 11,580,128.14</u>

Prepared and Submitted by:

Jon Rheinhardt, Treasurer

Date

**MORRIS ESSEX INSURANCE GROUP**  
**BILL LIST**

From:           **October 1, 2020**

To:               **November 30, 2020**

CLAIM CHECKS:		<u>Check #</u>	<u>Amount</u>
10/14/2020	Inservco Processed Claims	5959 - 5708	13,575.43
10/28/2020	Inservco Processed Claims	- 5740	9,366.67
11/11/2020	Inservco Processed Claims	- 5791	134,606.73
11/25/2020	Inservco Processed Claims	- 5816	19,416.63
Subtotal (Claims)			<u>176,965.46</u>
OPERATING CHECKS:			
Subtotal (Operating)			<u>-</u>
Grand Total all Payments			<u><u>176,965.46</u></u>

# MEIG

PAID & RESERVED TO DATE

November 30, 2020

DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUND	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS
*7/1/20-2021	\$ 53,634	\$ 138,040		\$ 191,674	\$ 1,874,409	\$ 1,682,735	21	23	44
7/1/19-2020	\$ 402,890	\$ 119,625		\$ 522,515	\$ 2,067,283	\$ 1,544,768	9	115	124
7/1/18-2019	\$ 482,206	\$ 113,133		\$ 595,339	\$ 2,044,574	\$ 1,448,235	7	184	191
7/1/17-2018	\$ 642,698	\$ 404,718		\$ 1,047,416	\$ 1,996,538	\$ 948,122	11	181	192
7/1/16-2017	\$ 706,969	\$ 172,967		\$ 879,936	\$ 1,981,757	\$ 1,101,821	4	175	179
7/1/15-2016	\$ 592,706	\$ 84,288		\$ 676,994	\$ 2,061,739	\$ 1,384,745	4	176	180
7/1/14-2015	\$ 649,930	\$ 21,646	\$ (16,666)	\$ 654,910	\$ 2,019,278	\$ 1,394,368	2	169	171
TOTAL 2019-2014				\$ 4,377,110	\$ 12,171,169	\$ 7,794,059			
				64% Potential Return					

\*11/30/2019: 62- \$249,321