

MORRIS ESSEX INSURANCE GROUP

Tuesday, December 15, 2020

ATTENDANCE

The December 15, 2020 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 10:00 AM, by the Chair, Michael Halik at Zoom Meeting

ROLL CALL OF TRUSTEES:

CHAIRPERSON

Michael Halik North Caldwell PRESENT

VICE CHAIR/SECRETARY

Melissa Kida West Essex Reg PRESENT

Doug Pechanec

WEST MORRIS REG PRESENT

Catarina Bilotta

ED SERVICES OF MO CO PRESENT

Liz George

WASHINGTON TWP PRESENT

Vanessa Wolsky

HANOVER TWP PRESENT

Tonya Flowers

MT. ARLINGTON BOARD PRESENT

Alternate:

Carolina Rodriguez MINE HILL BOARD PRESENT

MEMBERS

JAMES ROLLO

MORRIS CO TECHNOLOGY PRESENT

GORDON GIBBS

ROSELAND BOARD PRESENT

BARBARA MURPHY

GLEN RIDGE BOARD PRESENT

JULIE KOT

MT. LAKES BOARD ABSENT

DANIEL MACCUSO

LONG HILL TWP BOARD PRESENT

ERNEST TURNER

MADISON BOARD PRESENT

JAMES MINKEWICZ

VERONA BOARD ABSENT

DOVER BOARD PRESENT

FUND PROFESSIONALS PRESENT

EXECUTIVE DIRECTOR

TREASURER

INSERVCO

SAFETY

FIRST MCO

WILLIS

AUDITOR

ATTORNEY

Debra Ginetto

Jon Rheinhardt

Nancy Fowlkes, Amy Zeiders

Michael Berta

Kelly Royce

John Moore, John Redmond

Bud Jones, J. Bauer

John Tort

MORRIS ESSEX INSURANCE GROUP
MEETING MINUTES

TUESDAY, DECEMBER 15, 2020
10:00 AM

Where <https://us02web.zoom.us/j/89878162712?pwd=Y3E1WE0wR04vKy9kWnpwcTJPUDNmZz09> (map)

Joining info Join with Google Meet
<meet.google.com/tuw-pxwb-pud>

Calendar penn80tw@aol.com

Who

- candace.p.moore@gmail.com - organizer
- penn80tw@aol.com
- john.moore@willistowerswatson.com

more details »

Candace Moore is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/89878162712?pwd=Y3E1WE0wR04vKy9kWnpwcTJPUDNmZz09>

Meeting ID: 898 7816 2712

Passcode: 919917

One tap mobile

+13126266799,,89878162712#,,,,,0#,,919917# US (Chicago)

+19292056099,,89878162712#,,,,,0#,,919917# US (New York)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 301 715 8592 US (Washington D.C)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 898 7816 2712

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Find your local number: <https://us02web.zoom.us/j/89878162712?pwd=Y3E1WE0wR04vKy9kWnpwcTJPUDNmZz09>

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2020.

RSVP IF YOU CANNOT ATTEND

MORRIS ESSEX INSURANCE GROUP

TUESDAY, DECEMBER 15, 2020
MINUTES

I. Roll Call

II. Approval of the October 8, 2020 Minutes

- **MOTION TO APPROVE THE MINUTES OF OCTOBER 8, 2020 AS AMENDED, MARK John Tort present**

MOVED: Liz George
SECOND: Doug Pechanec
VOTE: Unanimous

III. Treasurer's Report

A. Approval of the Treasurer's Report and Bills List

- **MOTION TO APPROVE TREASURER'S REPORT AND BILLS LIST FOR OCTOBER 2020 THROUGH NOVEMBER 2020**

MOVED: Catarina Bilotta
SECOND: Doug Pechanec
VOTE: Unanimous

IV. Executive Director's Report

- A. Workers Compensation, Paid and Reserved
- B. Payroll Audit 2019-2020 - **Deadline Dec.28th**
- C. Reminder: 2nd Installment of WC Due January 10, 2021
- D. WC Rates 2021-2022 and Preliminary WC Budget
 - Rates same as last Year: \$1.43 Professional \$10.86 Non Professional
 - Experience Mods will determine increase/decrease
- E. Renewal Commitments – July 1, 2021 – June 30, 2024
 - Washington Twp
 - Dover
 - Mt Lakes
 - Mt. Arlington
 - Ed Services
 - Madison

V. Nisivoccia & Company LLP, Bud Jones

A. Review of June 30, 2020 Audit and Management Recommendations
(Sent out electronically)

- ***Motion to Accept the June 30, 2020 Audit and file with the Department of Banking and Insurance***

MOVED: Doug Pechanec

SECOND: Liz George

VOTE: Unanimous

VI. Willis Insurance Services

A. All Lines – Budget Projections for 2021-2022 – overall 6%

B. Update on Cyber Insurance Extensions 12/31/20- New Policy starting January 1, 2021

VII. Safety Report

A. Mike Berta

- Couple Districts reached out to Mike concerning COVID
- Mike is available to visit Districts and answer any questions

VIII. First MCO

A. Status Report emailed to everyone

- 6 Claims, 13 Case Managed

IX. OLD Business

X. New Business

Tonya Flowers, leaving Mt. Arlington

Wish her the best in West Orange

XI. Meeting Adjourned

MOVED: Doug Pechanec

SECOND: Liz George

VOTE: Unanimous

REPORT OF THE TREASURER OF THE BOARD OF DIRECTORS
MORRIS ESSEX INSURANCE GROUP
FOR THE PERIOD: December 1, 2020 through February 28, 2021

		Cash Report			
		Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Operating Funds:					
Valley Bank (Investment)	(5266)	11,505,701.89	2,025,465.71	441,490.82	13,089,676.78
New Jersey Cash Management	(5171)	74,426.25	9.34		74,435.59
Subtotal		11,580,128.14	2,025,475.05	441,490.82	13,164,112.37
Imprest Accounts:					
Valley Bank (Operating Clearing)		-	334,731.04	334,731.04	-
Valley Bank (Claims)			106,759.78	106,759.78	-
Total All Accounts		<u>\$ 11,580,128.14</u>	<u>\$ 2,466,965.87</u>	<u>\$ 882,981.64</u>	<u>\$ 13,164,112.37</u>

Prepared and Submitted by:

Jon Rheinhardt, Treasurer

Date

MORRIS ESSEX INSURANCE GROUP

BILL LIST

From: **December 1, 2020**

To: **February 28, 2021**

CLAIM CHECKS:		<u>Check #</u>		<u>Amount</u>
12/8/2020	Inservco Processed Claims	6130	- 6166	16,044.18
12/21/2020	Inservco Processed Claims	6167	- 6190	17,860.41
1/5/2021	Inservco Processed Claims	6191	- 6264	40,568.01
1/18/2021	Inservco Processed Claims	6265	- 6291	10,128.64
2/3/2021	Inservco Processed Claims	6292	- 6328	16,341.56
2/16/2021	Inservco Processed Claims	6329	- 6351	5,816.98
Subtotal (Claims)				<u>106,759.78</u>

OPERATING CHECKS:

12/14/2020	Atlantic Health System	1276		780.00
12/14/2020	Burton Agency	1277		110,952.00
12/14/2020	DocuDafe	1278		23.57
12/14/2020	FMCO	1279		21,482.70
12/14/2020	Scenario Learning	1280		4,000.00
12/14/2020	Willis of New Jersey	1281		19,695.00
12/14/2020	Jon Rheinhardt	1282		4,410.00
12/14/2020	Inservco	1283		32,224.00
1/19/2021	DocuDafe	1284		23.57
1/19/2021	FMCO	1285		21,482.70
1/19/2021	Hanover BOE	1286		13,007.00
1/19/2021	Inservco	1287		16,112.00
1/19/2021	Jon Rheinhardt	1288		1,367.50
1/19/2021	Long Hill BOE	1289		7,614.00
1/19/2021	Morris County ESC	1290		12,761.00
1/19/2021	Mt Arlington BOE	1291		6,085.00
1/19/2021	Nisivoccia LLP	1292		20,288.00
1/19/2021	O'Neil Consulting	1293		6,700.00
1/19/2021	Scott Gaskill	1294		600.00
1/19/2021	Verona BOE	1295		15,699.00
1/19/2021	West Morris Regional	1296		19,424.00
Subtotal (Operating)				<u>334,731.04</u>
Grand Total all Payments				<u><u>441,490.82</u></u>

MEIG

PAID & RESERVED TO DATE

February 28, 2021

DATE	PAID	RESERVE	RECOVERY	TOTAL	LOSS FUND	POTENTIAL RETURN	OPEN CLAIMS	CLOSED CLAIMS	TOTAL CLAIMS
*7/1/20-2021	\$ 106,307	\$ 297,022		\$ 403,329	\$ 1,874,409	\$ 1,471,080	29	38	65
7/1/19-2020	\$ 405,912	\$ 153,301		\$ 559,213	\$ 2,067,283	\$ 1,508,070	9	115	124
7/1/18-2019	\$ 483,154	\$ 112,955		\$ 596,109	\$ 2,044,574	\$ 1,448,465	6	185	191
7/1/17-2018	\$ 657,228	\$ 377,209		\$ 1,034,437	\$ 1,996,538	\$ 962,101	9	183	192
7/1/16-2017	\$ 714,853	\$ 163,493		\$ 878,346	\$ 1,981,757	\$ 1,103,411	4	175	179
7/1/15-2016	\$ 592,706	\$ 108,788		\$ 701,494	\$ 2,061,739	\$ 1,360,245	4	176	180
7/1/14-2015	\$ 650,602	\$ 20,974	\$ (16,666)	\$ 654,910	\$ 2,019,278	\$ 1,364,368	2	169	171
<p>TOTAL 2019-2014 \$ 4,424,509 \$ 12,171,169 \$ 7,746,660</p> <p>64% Potential Return</p>									

*2/29/20, 106- \$387,693