# MORRIS ESSEX INSURANCE GROUP

**LUNCHEON MEETING** 

THURSDAY, MARCH 12, 2020

12:00 Noon

**CAFFE NA VONA** 

(973-627-1606)

(DIRECTIONS ON LINE)

WWW.CAFFENAVONA.COM

The New Jersey Open Public Meetings Act was enacted to ensure the right of thepublic to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2019.

**RSVP IF YOU CANNOT ATTEND** 

## **MORRIS ESSEX INSURANCE GROUP**

THURSDAY, MARCH 12, 2020

#### **AGENDA**

- I. Roll Call
- II. Acceptance of the December 17, 2019 Minutes
  - MOTION TO ACCEPT THE MINUTES OF DECEMBER 17, 2019
    MOVED:
    SECOND:
    VOTE:
- III. Treasurer's Report
  - A. Approval of the Treasurer's Report and Bills List
    - MOTION TO APPROVE TREASURER'S REPORT and BILLS LIST FOR December 2019, JANUARY, AND FEBRUARY 2020 MOVED: SECOND: VOTE:
  - B. Interim Audit, December 31, 2019
    - MOTION TO ACCEPT THE DECEMBER 31, 2019 INTERIM AUDIT PREPARED BY OUR TREASURER AND TO FILE WITH THE DEPARTMENT OF BANKING AND INSURANCE

MOVED: SECOND: VOTE:

- IV. Executive Director's Report
  - A. Workers Compensation, Paid and Reserved
  - B. Payroll Audit 2018-2019 Completed
    - Additional Assessments Due by April 30, 2020
  - C. 2020-2021 Draft Estimated WC Assessment
  - D. Update on 15 Year Surplus History (Distributed at the Meeting)
  - E. Update on Renewal Resolutions
- V. Willis
  - A. Review All Lines Budget Numbers
  - B. Unshared Excess Liability Program
  - C. Cyber Training
- VI. Nisivoccia & Company
  - Return of Surplus for 2020
  - MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF \$1,025,436 FOR 2020, PENDING THE APPROVAL OF THE DEPARTMENT OF BANKING AND INSURANCE AND OUR ACTUARY

MOVED: SECOND: VOTE:

- VII. First MCO
  - A. Review of Third Quarter Reports
- VIII. Safety
  - A. Michael Halik, Chair
  - B. Mike Berta, Safety Consultant
- IX. PRESENTATION: Dr. Giovanni Ramundo
  - Pain Management Best Practices in Worker's Compensation
    - (1 QPA Credit for those in Attendance)
- X. OLD Business
- XI. New Business
  - PRIMA 2020 Jun Nashville, TN
  - MEIG sends up to 2 Members
- XII. Meeting Adjourned

## **MORRIS ESSEX INSURANCE GROUP**

### TUESDAY, DECEMBER 17, 2019

### **ATTENDANCE**

The December 17, 2019 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 12:00 Noon, by the Chair, Vanessa Wolsky at Casa Bella in Denville.

## **ROLL CALL OF TRUSTEES:**

CHAIRPERSON		
Vanessa Wolsky	HANOVER TWSP	PRESENT
VICE CHAIR		
Cheryl Nardino	VERONA	ABSENT
	. 2101111	ADSENT
SECRETARY		
Michael Halik	NORTH CALDWELL	PRESENT
Catherine Jenisch	DOVER	ABSENT
Doug Pechanec	WEST MORRIS REG	PRESENT
Catarina Bilotta	ED SERVICES OF MO CO	ABSENT
Liz George	WASHINGTON TWP	ABSENT
ALTERNATE:		
Donna Mosner	MENDHAM TWSP	PRESENT
MEMBERG		
MEMBERS		
JAMES ROLLO	MORRIS CO TECHNOLOGY	PRESENT
GORDON GIBBS	ROSELAND BOARD	<b>PRESENT</b>
BARBARA MURPHY	GLEN RIDGE BOARD	<b>ABSENT</b>
MELISSA KIDA	WEST ESSEX REGIONAL	<b>ABSENT</b>
CAROLINA RODRIGUEZ	MINE HILL BOARD	<b>ABSENT</b>
TONYA FLOWERS	MT. ARLINGTON BOARD	<b>PRESENT</b>
RON SMITH	MT. LAKES BOARD	ABSENT
JULIE KOT	LONG HILL TWP BOARD	PRESENT
EULALIA GILLIS	MADISON BOARD	ABSENT

## **FUND PROFESSIONALS PRESENT**

EXECUTIVE DIRECTOR TREASURER INSERVCO SAFETY

FIRST MCO

WILLIS AUDITOR ATTORNEY

**OTHERS PRESENT** 

Brian Lau, D2 Cyber Security

Debra Ginetto Jon Rheinhardt Nancy Fowlkes, Amy Zeiders Michael Berta

Kelly Royce John Moore Bud Jones John Tort

		7/1/11-2012	7/1/12-2013	7/1/13-2014	7/1/14-2015	7/1/15-2016	7/1/16-2017	7/1/17-2018	7/1/18-2019	*7/1/19-2020	DATE		P,
		69	69	↔	↔	€	€	↔	49	↔	P		PAID & RESERVED TO DATE
		656,523 \$	602,934 \$	763,104 \$	566,473 \$	589,733 \$	637,257 \$	601,096 \$	456,549 \$	257,617 \$	PAID		ED TO DATE
			47,702	39,665	275,468	62,761	269,045	391,633	91,579	130,076	RESERVE	February 29, 2020	
62.	TOTAL 2018-2011			\$ (5,694)	\$ (16,666)						RECOVERY		
62.5% Potential Return	\$ 656,523 \$	\$ 656,523 \$	\$ 650,636 \$	\$ 797,075 \$	\$ 825,275 \$	\$ 652,494 \$	\$ 906,302 \$	\$ 992,729 \$	\$ 548,128 \$	\$ 387,693 \$	TOTAL		
	16,101,702 \$	1,941,767 \$	2,030,242 \$	2,025,807 \$	2,019,278 \$	2,061,739 \$	1,981,757 \$	1,996,538 \$	2,044,574 \$	2,067,283	LOSS FUND		
	10,072,540	1,285,244	1,379,606			\$ 1,409,245	\$ 1,075,455		\$ 1,496,446	\$ 1,679,590	POTENTIAL RETURN		
		0	-	2	ω	ω	ω	9	8	40	OPEN		
		229	233	210	168	177	176	183	183	8	CLAIMS		
		229	234	212	171	180	179	192	191	106	TOTAL		