

**MORRIS ESSEX INSURANCE GROUP
MINUTES
BOARD OF TRUSTEES MEETING
March 17, 2016**

The March 17, 2016 Board of Trustees meeting of the Morris Essex Insurance Group was called to order 12:00 Noon, by the Chairperson, Doug Pechanec, at Caffè NaVona.

ROLL CALL OF TRUSTEES:

CHAIRPERSON, Doug Pechanec	WEST MORRIS REGIONAL	PRESENT
VICE CHAIRPERSON Liz George	WASHINGTON TWSP	PRESENT
SECRETARY, Vanessa Wolsky	HANOVER TWSP	PRESENT
Susan Young	MCS of TECHNOLOGY	PRESENT
John Esposito	LONG HILL TOWNSHIP	ABSENT
Cheryl Nardino	VERONA BOARD	PRESENT
Catarina Bilotta	ED SERVICES OF MO CO	PRESENT

MEMBERS

CATHERINE JENISCH	DOVER BOARD	ABSENT
JASON M. BOHM	ROSELAND BOARD	PRESENT
PETER CAPRIO	GLEN RIDGE BOARD	ABSENT
PAM HINMAN	WEST ESSEX REGIONAL	PRESENT
CAROL RODRIGUEZ	MINE HILL BOARD	PRESENT
THOMAS KRYGER	MENDHAM TWSP	ABSENT
ROBIN TEDESCO	MT. ARLINGTON BOARD	PRESENT
DANIEL BORGO	MT. LAKES BOARD	ABSENT
AMY BARKMAN	MORRIS PLAINS BOARD	ABSENT
MICHAEL HALIK	NORTH CALDWELL BOARD	PRESENT
GARY LANE	MADISON BOARD	ABSENT

FUND PROFESSIONALS PRESENT

EXECUTIVE DIRECTOR	Debra Ginetto
TREASURER	Absent
INSERVCO	Nancy Fowlkes
SAFETY	Michael Berta
FIRST MCO	Kelly Royce
Willis	John Moore
AUDITOR	Bud Jones
ATTORNEY	John Tort

OTHERS PRESENT

Angelo Vilardi

**MOTION TO APPROVE THE MINUTES OF THE December 10, 2015
BOARD OF TRUSTEES MEETING**

MOVED:	Catarina Bilotta
SECOND:	Pam Hinman
VOTE:	UNANIMOUS

**MOTION TO APPROVE THE TREASURER'S REPORT AND BILLS LIST FOR
December through February, 2016**

MOVED:	Liz George
SECOND:	Catarina Bilotta
VOTE:	UNANIMOUS

**MOTION TO APROVE THE DECEMBER 31, 2015 INTERIM AUDIT
PREPARED BY OUR TREASURER AND TO FILE WITH THE DEPARTMENT
OF BANKING AND INSURANCE**

MOVED:	Pam Hinman
SECOND:	Liz George
VOTE:	UNANIMOUS

EXECUTIVE DIRECTOR'S REPORT

The Executive Director reported on the Paid and Reserved Claims in the Agenda. Running slightly higher than this time last year but still very good. Paid and Reserve of \$247,000 against Loss Fund \$2,061,739 through January 2016. Overall potential return is 62%.

Payroll Audit, additional assessment bills have been emailed out.

2016-2017 Draft WC Assessment was emailed out. Keeping the 25% upfront discount

Surplus History was distributed at the meeting. 17 Year History including potential for 2016 the Fund has given back over \$10 Mil.

Renewal Resolutions are still coming in. Deadline date is April 1st. Potential of 1 BOE leaving the Fund, Morris Plains.

NISIVOCCIA & COMPANY

Bud Jones reviewed the Return of Surplus for 2016.

MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF \$802,364 FOR 2016, PENDING THE DEPARTMENT OF BANKING AND INSURANCE APPROVAL AND OUR ACTUARY

MOVED:	Michael Halik
SECOND:	Catarina Bilotta
VOTE:	UNANIMOUS

FIRST MCO

3rd Quarter Reports were emailed to each member before the meeting. Kelly gave her report on savings and timely reporting of WC claims.

SAFETY COMMITTEE REPORT

CEU Credits for Buildings and Grounds for seminar hosted by Safety Committee. Looking at October but before the 15th.

OLD BUSINESS

Website: www.NJMEIG.org

NEW BUSINESS

PRIMA CONFERENCE –June 5th to 8th

MEIG sends up to 2 members. No volunteers for the conference this year.

DOBI is Auditing the Fund as of March 21, 2016

MOTION TO ADJOURN MEETING

MOTION:	Pam Hinman
SECOND:	Liz George
VOTE:	UNANIMOUS

MEETING ADJOURNED: 1:30 PM

Doug Pechanec

Chairperson

Date

MEIG 3/17/2016