

MORRIS ESSEX INSURANCE GROUP

MINUTES

THURSDAY, MARCH 9, 2023

12:00 Noon

CAFFE NA VONA

(973-627-1606)

(DIRECTIONS ON LINE)

WWW.CAFFENAVONA.COM

The New Jersey Open Public Meetings Act was enacted to ensure the right of the public to have advance notice and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted upon. In accordance with the provisions of the act, the Morris Essex Insurance Group approved this meeting date at its organization meeting of June, 2022.

MORRIS ESSEX INSURANCE GROUP

THURSDAY, MARCH 9, 2022

MINUTES

- I. Roll Call - ATTACHED

- II. Acceptance of the January 11, 2023 Minutes
 - **MOTION TO ACCEPT THE MINUTES OF JANUARY 11, 2023**
MOVED: Mike Halik
SECOND: Doug Pechanec
VOTE: Unanimous
 - Acceptance of the Special Zoom Meeting, February 16, 2023, Minutes
 - **MOTION TO ACCEPT THE MINUTES OF FEBRUARY 16, 2023**
MOVED: Liz George
SECOND: Doug Pechanec
VOTE: Unanimous

- III. Treasurer's Report
 - A. Approval of the Treasurer's Report and Bills List
 - **MOTION TO APPROVE TREASURER'S REPORT and BILLS LIST FOR JANUARY AND FEBRUARY 2023**
MOVED: Doug Pechanec
SECOND: Mike Halik
VOTE: Unanimous

- IV. Executive Director's Report
 - A. Workers Compensation, Paid and Reserved Reviewed
 - B. Payroll Audit 2021-2022 Completed
 - Additional Assessments Due by April 30, 2023
 - C. 2023-2024 Draft Estimated WC Assessment Reviewed
 - D. Update on Renewal Resolutions – 2nd Request Emailed

- V. Willis
 - A. Cyber update – Only 4 Boards renew 7/1/23 and rest renew 7/1/24

- B. Budget Indications for All Lines – Staying with same guidance as in January meeting 12%-15%. Property still not finalized and that is what’s driving premiums in 2023.
- C. Applications – all applications are being sent electronically to the Executive Director’s office

VI. Nisivoccia & Company

- Return of Surplus for 2023
- **MOTION TO APPROVE RETURN OF SURPLUS IN THE AMOUNT OF -- \$1,114,730 FOR 2023, PENDING THE APPROVAL OF THE DEPARTMENT OF BANKING AND INSURANCE AND OUR ACTUARY**
MOVED: Doug Pechanec
SECOND: Mike Halik
VOTE: Unanimous

VII. First MCO

- A. Review of Third Quarter Reports

VIII. Safety

- A. Mike Berta, Safety Consultant – Reminder on OSHA Log 300

IX. OLD Business

Cyber Grant for 22-23 Year - \$2,500 send request to Executive Director

X. New Business

None

XI. Meeting Adjourned

MOVED: Doug Pechanec
SECOND: Mike Halik
VOTE: Unanimous